

**APPENDIX F
PRICING – CLIENT FEES**

Trade Execution:

| Canadian and US Equities | Rate |
|---------------------------------|---|
| Priced from \$0.01 to \$1.00 | 1% of gross value of trade, minimum \$15.00 |
| Priced from \$1.01 to \$4.99 | \$0.01/share, minimum \$15.00 |
| Priced from \$5 to \$24.99 | \$0.02/share, minimum \$15.00 |
| Priced from \$25 and over | \$0.03/share, minimum \$15.00 |

| Foreign Trades* | Rate |
|------------------------|-------------|
| All Foreign Trades | \$50.00 |

| Options | Rate |
|------------------|----------------------------------|
| Canadian Options | \$1.25/contract, minimum \$15.00 |
| US Options | \$0.50/contract, minimum \$15.00 |

| Mutual Funds | Rate |
|--|------------------------|
| Mutual Funds (FundSERV) | \$15.00 |
| Mutual Funds (non-FundSERV)** | \$50.00 |
| Monthly Administration Fee for accounts holding non-FundSERV funds | \$10.00/month/security |

* Additional execution charges, in addition to 3rd party jitney broker charges and local charges including stamp taxes and exchange fees. Execution charges are added to the principal amount of the trade and converted into the settlement currency (CDN or US) of the client account. On bulk trades, a fee of \$50 is charged to each client account in the settlement currency of the account.

** Subject to approval

Trading Away for Equity/Fixed Income Trades:

| Securities Settled | Per Account |
|-------------------------------------|--------------------|
| Settlement to Bulk (source) account | \$0 |
| Allocation to client accounts | \$20 |